

**COUNTY OF YORK, VIRGINIA**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2005

	<u>Sewer Utility</u>	<u>Yorktown Revitalization</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	<u>Governmental Activities Internal Service Fund</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 6,371,300	\$ 32,490	\$ 3,812,927	\$ 10,216,717	\$ 2,548,233
Payments to suppliers for goods and services	(1,105,744)	(181,669)	(5,167,440)	(6,454,853)	(1,329,200)
Payments to employees for services	(2,248,622)	(639)	(607,597)	(2,856,858)	(532,832)
Internal activity - payments from (to) other funds	60,210	(62,800)	578,299	575,709	(355)
Other receipts	309	-	10,375	10,684	28,870
Net cash provided by (used in) operating activities	<u>3,077,453</u>	<u>(212,618)</u>	<u>(1,373,436)</u>	<u>1,491,399</u>	<u>714,716</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers in	1,701,810	50,000	1,700,010	3,451,820	283,081
Transfers out	<u>(33,472)</u>	<u>-</u>	<u>(113,753)</u>	<u>(147,225)</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>1,668,338</u>	<u>50,000</u>	<u>1,586,257</u>	<u>3,304,595</u>	<u>283,081</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisition and construction of capital assets	(3,829,123)	(468)	(56,294)	(3,885,885)	(804,867)
Net proceeds from the disposal of capital assets	-	-	105,954	105,954	25,800
Principal paid on capital debt	(184,000)	-	(145,000)	(329,000)	-
Interest paid on capital debt	<u>(524,635)</u>	<u>-</u>	<u>(56,513)</u>	<u>(581,148)</u>	<u>-</u>
Net cash provided by (used in) capital and related financing activities	<u>(4,537,758)</u>	<u>(468)</u>	<u>(151,853)</u>	<u>(4,690,079)</u>	<u>(779,067)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest income	248,890	105	21,837	270,832	38,276
Net cash provided by investing activities	<u>248,890</u>	<u>105</u>	<u>21,837</u>	<u>270,832</u>	<u>38,276</u>
Net increase (decrease) in cash and cash equivalents:	456,923	(162,981)	82,805	376,747	257,006
Cash and cash equivalents, beginning of year	11,700,315	350,795	710,495	12,761,605	1,866,199
Cash and cash equivalents, end of year	<u>\$ 12,157,238</u>	<u>\$ 187,814</u>	<u>\$ 793,300</u>	<u>\$ 13,138,352</u>	<u>\$ 2,123,205</u>
<b>Reconciliation of cash and cash equivalents to the Statement of Net Assets:</b>					
Cash and temporary investments	\$ 11,959,790	\$ 178,954	\$ 580,583	\$ 12,719,327	\$ 2,123,205
Restricted cash	197,448	8,860	212,717	419,025	-
Cash and cash equivalents, end of year	<u>\$ 12,157,238</u>	<u>\$ 187,814</u>	<u>\$ 793,300</u>	<u>\$ 13,138,352</u>	<u>\$ 2,123,205</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss)	\$ 816,298	\$ (74,793)	\$ (1,561,011)	\$ (819,506)	\$ 153,877
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	1,686,152	-	786,378	2,472,530	491,825
Amortization	5,606	-	7,665	13,271	-
Decrease (increase) in:					
Receivables	6,043	20,102	69,412	95,557	(2,749)
Due from other funds	60,210	-	(901)	59,309	-
Due from component unit - School Division	-	-	718	718	-
Prepaid expenses	(19,762)	-	(7,014)	(26,776)	(4,815)
Increase (decrease) in:					
Accounts payable	382,009	7,893	(1,233,327)	(843,425)	59,788
Retainage payable	81,786	-	-	81,786	-
Deposits payable	-	8,860	-	8,860	-
Salaries, taxes and benefits payable	58,250	286	19,978	78,514	12,912
Deferred revenue	-	1,834	-	1,834	-
Due to other funds	-	-	579,200	579,200	(355)
Due to component unit - EDA	-	(114,000)	-	(114,000)	-
Accrued closure costs	-	-	(40,185)	(40,185)	-
Compensated absences	861	-	5,651	6,512	4,233
Advances from other funds	-	(62,800)	-	(62,800)	-
Net cash provided by (used in) operating activities	<u>\$ 3,077,453</u>	<u>\$ (212,618)</u>	<u>\$ (1,373,436)</u>	<u>\$ 1,491,399</u>	<u>\$ 714,716</u>
<b>Noncash investing, capital, and financing activities:</b>					
Contributions of capital assets from developers	<u>\$ 2,737,277</u>	<u>\$ -</u>	<u>\$ 176,801</u>	<u>\$ 2,914,078</u>	<u>\$ -</u>

The accompanying notes are an integral part of the basic financial statements.